



**Newcomer
Entrepreneurship
Support**

PROJECT NES - NEWCOMER ENTREPRENEURSHIP SUPPORT



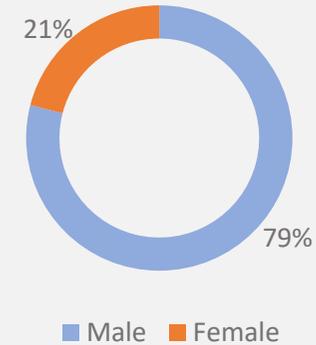
J.P.Morgan



Newcomer Businesses in Milan

1

There are **33.305** non-UE individual entrepreneurs (79% male and 21% female) in the **Milan** metropolitan area

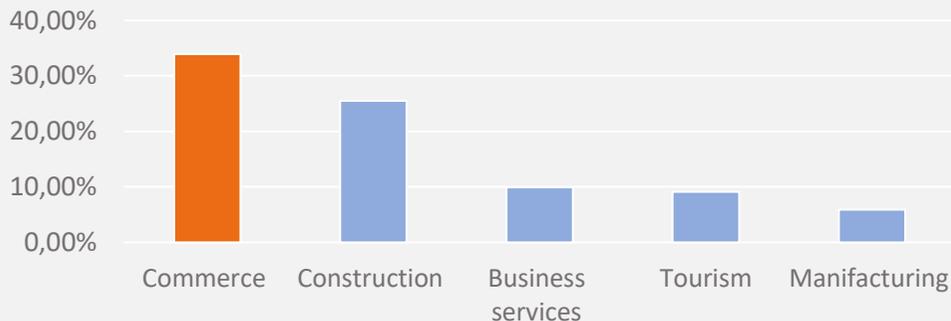


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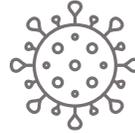


Milan hosts the largest number of Egyptian-owned enterprises in Italy
10 main countries of origin for foreign entrepreneurs are: *Egypt, China, Morocco, Bangladesh, Albania, Senegal, Perù, Pakistan, Ecuador, Tunisia*

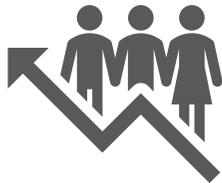
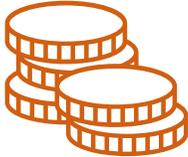
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With reference to the **distribution by sector of economic activity**, non-EU entrepreneurs are mainly concentrated in Commerce (33.9%) and Construction (25.5%), while the other sectors reach percentages of less than 10%: Business Services (9.9%), Tourism (9.1%), Manufacturing (5.9%)



The impact of COVID-19



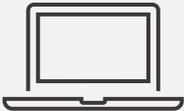
- ❖ **85%** of foreign entrepreneurs **had to suspend** their activities during the most acute phases of the pandemic and **90%** had a more or less substantial **reduction in personal income**
- ❖ They gained some benefit from **government emergency support**, but express the need for further (especially financial) support
- ❖ **None** of them **had to go out of business** and they express a certain confidence level in their ability to recover



Priorities for Action



- ❖ Increasing support for **financial inclusion** of migrant/refugee entrepreneurs, referring to both access to credit (e.g.: by microcredit and microfinance tools) and financial education



- ❖ Targeted training, accompaniment and coaching devoted to migrant/refugee entrepreneurs in the development of **digital skills and business digitalization**



- ❖ Increasing **integration and mutual coordination between support organizations**, firstly through more systematic relay processes between different but interdependent services and to most effectively manage follow-up phases in temporary support actions (e.g. short-term projects)



- ❖ Favoring the creation of **multi-stakeholder “ecosystems”**, particularly in **metropolitan areas**



- ❖ Strengthening **direct interaction with political decision-makers** to further foster their awareness and contribution regarding challenges currently addressed by the support system (i.e. framing the discourse on immigrant entrepreneurship in an overall country-level strategy)



The European project

“Newcomer Entrepreneurship Support“ (NES), 2020/21

is coordinated by the Migration Policy Group (MPG), Brussels, and supported
by JP Morgan Chase Foundation.

It aims at empowering incubators, accelerators and other entrepreneurship services to become
more effective and inclusive with respect to the specific needs of new immigrant entrepreneurs

– including refugees – in the metropolitan areas of
Milan, Frankfurt, Hamburg, London, Paris and Stockholm.

Planned activities involve mobilising service providers, knowledge production and
dissemination of successful practices, also taking into account the impacts of Covid-19
pandemic in the five European countries concerned.

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